**ACKNOWLEDGEMENT OF DEED OF ASSIGNMENT**

To: [ ] (the “Transferee”)

From: The Joint Liquidators of Stanford International Bank Limited (in Liquidation) (the “Joint Liquidators”).

Dear Sir or Madam,

**Stanford International Bank Limited (in Liquidation)**

**Primary Express Account [ ]**

1. The Joint Liquidators acknowledge receipt of the certified copy of a registered Deed of Assignment of Debt Claim from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the “Transferor”) and the Transferee dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 2020 (the “Assignment”). The Joint Liquidators further acknowledge and agree that the Assignment is effective as at the date of its registration as a Deed in Antigua and Barbuda (“the Registration Date”).
2. Let it be known that:
   1. we have not received notice of the interest of any third party in the Proof of Debt;
   2. we acknowledge the Assignment of the Proof of Debt to the Transferee and have updated our proof of debt register and related books and records accordingly, however, this does not abrogate the right of the transferor to challenge the assignment should they choose to do so;
   3. we confirm that the aggregate amount of the Transferor’s debt as per the books and records of the estate at the date of this acknowledgement is US$ \_\_\_\_\_\_\_\_\_\_ (“the Claim Amount”);
   4. we confirm that the first distribution of US$\_\_\_\_\_\_\_\_\_\_ was paid to the Original Claimant and as such the transferee (nor any subsequent transferee) will have no rights in the Joint Liquidators first distribution;
   5. we confirm that the second distribution of US$\_\_\_\_\_\_\_\_\_ was paid to the Original Claimant and as such the transferee (nor any subsequent transferee) will have no rights in the Joint Liquidators second distribution;
   6. we confirm that the third distribution of US$\_\_\_\_\_\_\_\_\_ was paid to the Original Claimant and as such the transferee (nor any subsequent transferee) will have no rights in the Joint Liquidators third distribution;
   7. neither the Transferee or any subsequent transferee will have any right to any distributions formally announced by the Joint Liquidators prior to the date of this acknowledgment.
   8. any distribution declared by the Joint Liquidators after the date of this acknowledgment will be payable to the Transferee or any subsequent owner of the claim on record as at the date that distribution is formally announced by the Joint Liquidators.

Yours faithfully,

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_

Mark McDonald and Hugh Dickson

each in their capacity as Joint Liquidators of Stanford International Bank Limited (in Liquidation)